

BLMK & Northants LPC
Financial Report for the Accounts for the 12 months ended 31st March 2026.

The Accounts for BLMK & Northants LPC are produced on an 'accruals basis'. BLMK & Northants LPC was formed on the 1st July 2023 following the merger of Bedfordshire LPC and Northamptonshire and Milton Keynes LPC.

Receipts for the period were £330,000 against expenditure of £319,784 resulting in a surplus of £17,169. The Bank Balance on 31st March 2026 was £210,290 of which £44,014 was held in a current account, £102,474 in a 95-day Deposit Account and £63,802 in a 32-day deposit account.

The only assets belonging to BLMK & Northants LPC are its current assets being the cash held in these three bank accounts.

A further £172,815 was held in trust in an Instant Access Account. These are External Funds which belong to other Stakeholders and are not included in the assets of the LPC.

Memoranda of Understanding have been agreed with each of these External Stakeholders including an agreement to transfer the interest which is earned on the account to the current account of the LPC as a management fee.

All these bank accounts are held with Lloyds Bank plc.

Receipts

The LPC collects its statutory levy from contractors by a fixed monthly sum. The total collected in the period was £330,000.

BLMK & Northants LPC benefits from an advantageous banking facility with Lloyds Bank plc arranged through the auspices of Community Pharmacy England (CPE) so that the bank charges incurred for the period were £102. Total interest of £5,503 was received from interest accrued from the 95-day and 32-day notice account(s) and the interest transferred from the Instant Access Account by agreement with the External Stakeholders.

Expenditure

Wages and Salaries were £82,468 for the period; Establishment Expenses were £1,190; The General Administrative Expenses were £158,901 and the Legal and Professional Expenses were £2,267. £74,070 was invested in providing support for the Pharmacy Contractors in the area covered by CP BLMK & Northants. The levy paid to Community Pharmacy England was £127,423 and is paid by monthly standing order.

Conclusion

The surplus for the year was £17,169 and the total funds held being the members reserves were £210,290.

Paul Fearon

Treasurer – BLMK & Northants LPC

May 2026