



Financial Statements

For the year ended 31 March 2026

BLMK & Northants LPC
Report and financial statements
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**BLMK & Northants LPC
LPC Information
Committee Members**

Independent Representatives

Nishil Shah - Chair and Independent LPC Member (Retrolink Ltd)
Mahesh Shah - Vice Chair and Independent LPC Member (Sampson AP Ltd)
Viren Bhatia - Vice Chair, Independent LPC Member (Kalki Health Ltd) - resigned January 2026
Nabeel Amirudin - Independent LPC Member (Regent Pharmacy) - appointed March 2026
Rishi Hindocha - Independent LPC Member (Pharmacy Cherry)
Amit Lakhani - Independent LPC Member (Bishopscote Chemist Luton Ltd)

Independent Pharmacies Association (IPA)

Has Modi - LPC Member, IPA representative (Jardines - UK Ltd)
Conor Steele - LPC Member, IPA representative (Jardines - UK Ltd)
Mohammed Salloo - LPC Member, IPA representative (Peak Pharmacy Ltd)

Company Chemists Association Representatives (CCA)

Lakhminder Flora - LPC Member, CCA representative (Boots)
Gordon Ross - LPC Member, CCA representative (Boots)
Tahera Dewji - LPC Member, CCA representative (Superdrug)

Chair of the Committee

Nishil Shah

Chief Officer

Anne-Marie King

Services & Engagement Lead

Ann-Marie Carrey
Ingrid Cruickshank
Rita Patel

Admin

Lorna Girling

Treasurer

Paul Fearon

Accountants

J K Shah
83 Church Drive
Harrow
Middlesex
HA2 7NR

CP BLMK & Northants

P O Box 1397
Northampton
NN1 9ES

BLMK & Northants LPC

Committee Members' Report

The Committee Members present their report and accounts for the year ended 31 March 2026.

Principal activities

BLMK & Northants LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

Committee Members

BLMK & Northants LPC is an association whose functions and procedures are set out in our Constitution. The following persons served as Committee Members during the year.

Nishil Shah
Mahesh Shah
Viren Bhatia
Nabeel Amirudin
Rishi Hindocha
Amit Lakhani
Has Modi
Conor Steele
Mohammed Salloo
Lakhminder Flora
Gordon Ross
Tahera Dewji

Full details of these members can be found on BLMK & Northants LPC website <https://blmk-n.communitypharmacy.org.uk/>.

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

The activity of the LPC has been detailed in a separate annual report, to be presented at the AGM.

This report was approved by the board of committee members on13.5.26..... and signed on its behalf.



Nishil Shah
Chair of the Committee

BLMK & Northants LPC

Statement of Committee Members' Responsibilities for the year ended 31 March 2026

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the "LPC" and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

Independent Chartered Certified Accountants' review report to the Committee members of BLMK & Northants LPC

We have reviewed the accounts of BLMK & Northants LPC for the year ended 31 March 2026, which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in General Fund and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Committee Members' Responsibility for the Financial Statements

As explained more fully in the Responsibilities Statement, the Committee members are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. This Standard also requires us to comply with relevant ethical requirements.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Committee's affairs as at 31 March 2026, and of its surplus for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities

Use of our report

This report is made solely to the Committee's members, as a body, in accordance with the terms of our latest engagement letter. Our review has been undertaken so that we may state to the committee's members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body for our work, for this report or the conclusions we have formed.

J K Shah

Chartered Certified Accountants

83 Church Drive

Harrow

Middlesex

HA2 7NR

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BLMK & Northants LPC
Income and Expenditure Account
for the year ended 31 March 2026

	2026	2025
	£	£
Income	330,000	330,000
Administrative expenses	(319,784)	(298,160)
Other operating income	2,417	705
Operating surplus	<u>12,633</u>	<u>32,545</u>
Interest receivable	5,503	5,890
Surplus before taxation	<u>18,136</u>	<u>38,435</u>
Tax on surplus	(967)	(1,119)
Surplus for the financial year	<u><u>17,169</u></u>	<u><u>37,316</u></u>

BLMK & Northants LPC

Balance Sheet
as at 31 March 2026

	Notes	2026 £	2025 £
Current assets			
Cash at bank and in hand		385,711	403,593
Creditors: amounts falling due within one year			
	3	(175,421)	(210,472)
Net current assets		<u>210,290</u>	<u>193,121</u>
Net assets		<u><u>210,290</u></u>	<u><u>193,121</u></u>
Represented by:			
General Fund		210,290	193,121
		<u><u>210,290</u></u>	<u><u>193,121</u></u>

These financial statements were approved by the board of committee members of Bedfordshire LPC and signed on its behalf by:



Nishil Shah
Chair of the Committee
Approved on13.5.26.....



Paul Fearon
Treasurer
Approved on13.5.26.....

BLMK & Northants LPC
Statement of Changes in General Fund
for the year ended 31 March 2026

	General Fund £	Total £
At 1 April 2024	155,805	155,805
Surplus for the financial year	37,316	37,316
At 31 March 2025	<u>193,121</u>	<u>193,121</u>
At 1 April 2025	193,121	193,121
Surplus for the financial year	17,169	17,169
At 31 March 2026	<u>210,290</u>	<u>210,290</u>

BLMK & Northants LPC
Notes to the Accounts
for the year ended 31 March 2026

1 Accounting policies

Basis of preparation

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBSA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Any surplus arising from the activities of the Bedfordshire LPC on its non-mutual activities is subject to corporation at 19%.

Going Concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

BLMK & Northants LPC
Notes to the Accounts
for the year ended 31 March 2026

2 Employees	2026	2025
Staff costs consist of:		
Wages and salaries	<u>82,468</u>	<u>82,400</u>
	Number	Number
Average number of persons employed by the LPC	<u>4</u>	<u>4</u>
The highest paid employee salary is £62,000.		
3 Creditors: amounts falling due within one year		
	2026	2025
	£	£
Trade creditors	1,560	1,560
Taxation and social security costs	1,046	1,119
Other creditors	<u>172,815</u>	<u>207,793</u>
	<u>175,421</u>	<u>210,472</u>

4 Previous LPC's

Previous LPC's were merged and the new LPC came into effect on 1 July 2023.

The accumulated funds from the LPC's were deposited in a separate bank account which held a balance at the year end of £172,815 (2025 - £207,793).

Included in other creditors are funds earmarked for certain projects and the balance of unexpended funds at the year end of £172,815 (2025 - £207,793).

BLMK & Northants LPC
Detailed Income and Expenditure account
for the year ended 31 March 2026

	2026 £	2025 £
Income	330,000	330,000
Administrative expenses	(319,784)	(298,160)
Other operating income	2,417	705
Operating surplus	<u>12,633</u>	<u>32,545</u>
Interest receivable	5,503	5,890
Surplus before tax	<u><u>18,136</u></u>	<u><u>38,435</u></u>

BLMK & Northants LPC
Detailed schedules of Income and Administrative expenses
for the year ended 31 March 2026

	2026	2025
	£	£
Income		
Levies from NHSBSA Contractors	<u>330,000</u>	<u>330,000</u>
Administrative expenses		
Employee costs:		
Staff Costs	82,468	82,400
Travel and subsistence	<u>888</u>	<u>698</u>
	<u>83,356</u>	<u>83,098</u>
Premises costs:		
Establishment costs	<u>1,190</u>	<u>2,564</u>
	<u>1,190</u>	<u>2,564</u>
General administrative expenses:		
Communication	1,348	1,178
Printing, postage, stationery, insurance and telephone	56	48
Levies and Licences	127,423	124,497
Meeting costs	28,042	21,426
Bank charges	102	17
Equipment expensed	899	-
Sundry expenses and deficit on external funds used	<u>1,031</u>	<u>901</u>
	<u>158,901</u>	<u>148,067</u>
Legal and professional costs:		
Contractors support costs	74,070	62,871
Other legal and professional	<u>2,267</u>	<u>1,560</u>
	<u>76,337</u>	<u>64,431</u>
	<u>319,784</u>	<u>298,160</u>
Other operating income		
Grants and other income	<u>2,417</u>	<u>705</u>