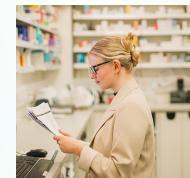


Annual Report and Financial Statements

2024-2025



Contents

Foreword from the Chair.....	3
The Committee.....	4
Report from the Chief Officer.....	6
Finance Report from the Treasurer.....	8
Annual Financial Statements.....	10
Keep in touch.....	22

Foreword from the Chair

Nishil Shah

On behalf of the LPC, I want to extend my sincere thanks to each one of you for your dedication, professionalism, and tireless efforts over the past year. Your hard work has been truly inspiring, particularly in the face of the significant challenges our sector continues to face.

Despite the pressures, you have delivered outstanding results—most notably achieving record numbers of COVID-19 and flu vaccinations. This is an incredible achievement that reflects your commitment to patient care and the vital role community pharmacy plays in public health.

I also want to acknowledge the way you have embraced and delivered the new Pharmacy First services, including hypertension checks and the contraception service. Your willingness to adapt, innovate, and go the extra mile is helping to shape the future of pharmacy, improving access to care and enhancing patient outcomes across our communities.

As your LPC, we continue to engage proactively with Community Pharmacy England to ensure the concerns of our contractors are clearly heard at a national level. We have repeatedly raised the pressing financial difficulties that many pharmacies are facing, highlighting the urgent need for sustainable funding and fair renumeration for the vital services you provide. We have also voiced the profession's frustration over the lack of recognition for the pressures on community pharmacy, the persistent issues of medicine shortages and supply chain instability, and the significant administrative burden caused by the lengthy process of agreeing price concessions. Most critically, we continue to challenge the unacceptable reality of contractors being forced to dispense at a loss - something that undermines the viability of businesses and the care they deliver. These conversations with CPE remain a priority as we fight for practical solutions and stronger support for all contractors.

Looking ahead, [Fit for the Future 10 Year Health Plan for England](#), will continue to shape the future landscape of healthcare. The LPC is working hard to ensure that, in this new era for the NHS, we represent, protect, and further your interests- ensuring community pharmacy is recognised, valued, and adequately resourced to deliver the services our patients need.

I would also like to express my gratitude to the LPC team- our Chief Officer and the Pharmacy Support Team- for their dedication, professionalism, and tireless work over the past year and into the year ahead. Their behind-the-scenes efforts are a vital part of everything we achieve together.

As Chair, I once again call on our profession to remain united. Together, we can achieve far more than we ever could alone. Unity is essential if we are to secure the best possible outcomes for all contractors and ensure our collective voice is heard loud and clear.

Please be assured that the LPC remains firmly on your side. We are here to support you, address your concerns, and work tirelessly to negotiate the best possible terms for existing services while also seeking to secure new opportunities for pharmacy.

Thank you once again for everything you do. Your resilience, skill, and commitment are at the heart of our profession's success.

With gratitude and best wishes,

Nishil Shah
Chair, CP BLMK-Northants

BLMK & Northamptonshire LPC

Committee

Community Pharmacy BLMK & Northamptonshire is the local voice for all community pharmacies across the geography advocating for their role in healthcare. This includes single handed independent pharmacies and those owned by bigger chains. As a statutory body, the NHS and local government consult Community Pharmacy BLMK & Northamptonshire on all matters relating to the NHS and public health work undertaken by community pharmacy in the area. We are also responsible for advancing the enhanced role of community pharmacy to ensure it plays an active part in promoting health and wellbeing across BLMK & Northamptonshire. The Committee consists of 11 dedicated representatives volunteering their time. Many have been involved with the committee for several years and all are passionate ambassadors championing the profession.

Our newest members are Conor Steele, Tahera Dewji and Amit Lakhani all of whom joined us in September 2024. Mohammed Sallo joined in March 2025. Their contributions have already been significant.

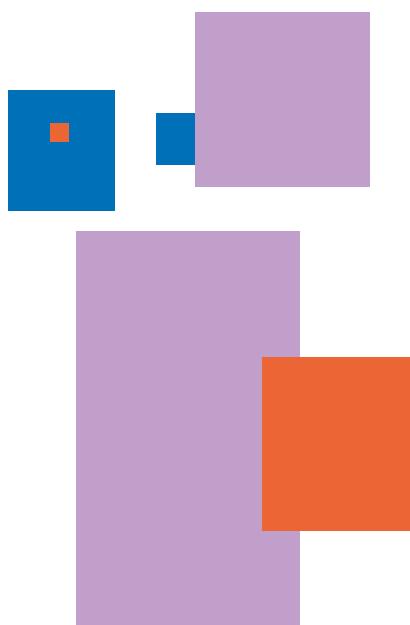
Our representatives are from different backgrounds and locations thus ensuring a broad and detailed understanding of our whole area. Attendance at committee meetings is shown in the table. There were six committee meetings in this accounting period. These meetings are held in person at the Rufus Centre, Flitwick. Please let us know in advance if you would like to attend, you can be assured of a warm welcome.

Independents (five places)	Nishil Shah (Chair) 6/6 Mahesh Shah (Vice Chair, appointed November 2024) 5/6 Viren Bhatia 4/6 Rishi Hindocha 5/6 Amit Lakhani 4/6 (appointed Sep 24)
Company Chemist's Association (CCA) (three places)	Tahera Dewji 3/6 (appointed Sep 24) Lakhminder Flora 4/6 Gordon Ross 5/6

Independent Pharmacies Association (IPA) (three places)	Has Modi 6/6 Mohammed Salloo 1/6 (appointed March 25) Conor Steele 3/6 (appointed Sep 24)
--	---

Our Treasurer, Paul Fearon, is a non-voting member. Paul possesses a combination of financial acumen and his attention to detail is second to none. He attended all six of our committee meetings to present the financial reports.

More information about the committee can be found on our website



Report on our Activities

Chief Officer, Anne-Marie King

Contractor Support and Communication:

Supporting our contractors through a rapidly evolving landscape remains a cornerstone of the work carried out by myself and the Services Engagement Team. Bringing years of experience and bags of enthusiasm, Ann-Marie Carrey, Ingrid Cruickshank and Rita Patel will be names familiar to you. Together we make it our mission to deliver timely communications on services, regulatory updates and business continuity during pressures such as medicines shortages. The introduction of Key Performance Indicators ensures our progress is tracked towards specific objectives. You will notice more facilitated engagement events, capturing your concerns and feeding them into our strategy and lobbying efforts.

Support for locally commissioned services:

We will continue to position community pharmacy at the heart of local conversations through evidence-led information. We advocate for pharmacy integration focusing on key local health needs. We contribute to ICB discussions that put community pharmacy in the spotlight and showcase its potential in preventative care, medicines optimisation and system-wide integration. The current financial position for community pharmacy leads us to an increased focus on support offered to contractors and pharmacy teams to help them to continue to deliver quality services whilst maximising income to maintain a viable business. We continue to work with local commissioners to negotiate and agree local services.

Relationships with ICB and Stakeholders:

The CP BLMK & Northamptonshire team are invited to attend an increasing number of meetings because we are increasing awareness of how you can support across the wider healthcare system. This includes regular meetings with ICBs, local authorities, hospital trusts, NHS integration and communication groups. We have a seat at the table when it comes to working groups to integrate community pharmacy into the emerging Integrated Neighbourhoods Teams. We represent you at DMS working groups to support service delivery. We meet on a quarterly basis with commissioning colleagues from the 4 public health teams.

We have planned strategic actions to support service delivery, reduce the burden on delivery of the service specification and negotiate for fair remuneration of pharmacy commissioned services.

Since 1st April 2013, every Health and Wellbeing Board (HWB) in England has had a statutory responsibility to publish and keep up to date a statement of the needs of for pharmaceutical services of the population in its area. This is referred to as a Pharmaceutical Needs Assessment (PNA). The current regulations involve a market entry test based on pharmaceuticals assessments. This is therefore an important area of the LPCs work. During the year we have been involved in the steering groups for all new PNAs being written for publication in Autumn of 2025.

Looking forward:

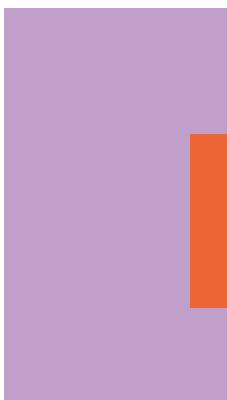
We will remain agile in this our 3rd year as CP BLMK & Northamptonshire. It is an important as ever to remain adaptable to meet the inevitable changes. We are committed to offer you support enabling you to understand the changing contract and requirements. As a team, we continue to improve how we work, communicate and react so that we can give you the support you deserve.

We are listening, please send us feedback on any aspects that you would like CP BLMK & Northamptonshire to focus on, our contact details are on the last page of this document.

Best wishes,

Anne-Marie King

Chief Officer, CP BLMK-Northants



BLMK & Northants LPC

Financial Report for the Accounts for the 12 months ended 31st March 2025.

The Accounts for BLMK & Northants LPC are produced on an 'accruals basis'. BLMK & Northants LPC was formed on the 1st July 2023 following the merger of Bedfordshire LPC and Northamptonshire and Milton Keynes LPC.

Receipts for the period were £330,000 against expenditure of £292,684 resulting in a surplus of £37,316. The Bank Balance on 31st March 2025 was £195,799 of which £33,321 was held in a current account and £162,478 in a 32-day deposit account.

The only assets belonging to BLMK & Northants LPC are its current assets being the cash held in its two bank accounts.

A further £207,792 was held in an Instant Access Account. These are External Funds which belong to other Stakeholders and are not included in the assets of the LPC. Memoranda of Understanding have been agreed with each of these External Stakeholders including an agreement to transfer the interest which is earned on the account to the current account of the LPC as a management fee.

All these bank accounts are held with Lloyds Bank plc.

Receipts

The LPC collects its statutory levy from contractors by a fixed monthly sum. The total collected was £330,000.

BLMK & Northants LPC benefits from an advantageous banking facility with Lloyds Bank plc arranged through the auspices of Community Pharmacy England so that the bank charges incurred for the period were £17. Total interest of £5,890 was received from interest accrued from the 32-day notice account and interest transferred by agreement with the External Stakeholders from the Instant Access Account.

Expenditure

Salaries and NIC were £82,400 for the period.

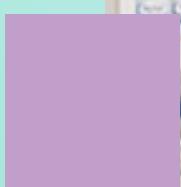
The Establishment Expenses were £2,564; The General Administrative Expenses were £148,067 and the Legal and Professional Expenses were £1,560. £62,871 was invested in providing support for the Pharmacy Contractors in the area covered by CP BLMK & Northants. The levy paid to Community Pharmacy England was £124,497 and is paid by monthly standing order.

Conclusion

The surplus for the year was £37,316 and the total funds held were £195,799.

Paul Fearon Treasurer – BLMK & Northants LPC June 2025

BLMK & Northamptonshire LPC **FINANCIAL STATEMENTS**



BLMK & Northants LPC

Report and financial statements

Contents	Page
LPC information	1
Committee Members' report	2
Statement of Committee Members' Responsibilities	3
Chartered Certified Accountants' Assurance report	4 - 5
Income and Expenditure account	6
Balance sheet	7
Statement of changes in General Fund	8
Notes to the accounts	9 - 10
Detailed Income and Expenditure Account	11
Detailed Schedule of Income and Administrative expenses	12

BLMK & Northants LPC

LPC Information

Committee Members

Independent Representatives

Nishil Shah - Chair and Independent LPC Member (Retrolink Ltd)

Mahesh Shah - Independent LPC Member (Sampson AP Ltd) – appointed as Vice Chair

November 2024

Viren Bhatia - Vice Chair, Independent LPC Member (Kalki Health Ltd) – resigned as Vice Chair July 2024

Rishi Hindocha - Independent LPC Member (Pharmacy Cherry)

Amit Lakhani - Independent LPC Member (Bishopscote Chemist Luton Ltd) – appointed September 2024

Independent Pharmacies Association (IPA)

Bobby Arora - LPC Member, IPA representative (Peak Pharmacy Ltd) – resigned October 2024

Has Modi - LPC Member, IPA representative (Jardines - UK Ltd)

Ronak Maroo - LPC Member, IPA representative (Westbourne Pharmacy Ltd) – resigned July 2024

Conor Steele – LPC Member, IPA representative (Jardines - UK Ltd) – appointed September 2024

Mohammed Salloo - LPC Member, IPA representative (Peak Pharmacy Ltd) – appointed March 2025

Company Chemists Association Representatives (CCA)

Paige Gresham - LPC Member, CCA representative (Well) – resigned May 2024

Lakhminder Flora - LPC Member, CCA representative (Boots)

Veronica Home - LPC Member, CCA representative (Boots) - resigned May 2024

Gordon Ross - LPC Member, CCA representative (Boots)

Tahera Dewji - LPC Member, CCA representative (Superdrug) – appointed September 2024

Chair of the Committee

Nishil Shah

Chief Officer

Anne-Marie King

Services & Engagement Leads BLMK

Ann-Marie Carrey

Ingrid Cruickshank

Rita Patel

Treasurer

Paul Fearon

Accountants

J K Shah

83 Church Drive

Harrow

Middlesex

HA2 7NR

CP BLMK & Northants

P O Box 1397

Northampton

NN1 9ES

BLMK & Northants LPC Committee Members' Report

The Committee Members present their report and accounts for the year ended 31 March 2025.

Principal activities

BLMK & Northants LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

Committee Members

BLMK & Northants LPC is an association whose functions and procedures are set out in our Constitution. The following persons served as Committee Members during the year.

Nishil Shah

Viren Bhatia

Rishi Hindocha

Mahesh Shah

Amit Lakhani

Bobby Arora

Has Modi

Ronak Maroo

Conor Steele

Mohammed Salloo

Paige Gresham

Lakhminder Flora

Veronica Home

Gordon Ross

Tahera Dweji

Full details of these members can be found on BLMK & Northants LPC website <https://blmk-n.communitypharmacy.org.uk/>.

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

The activity of the LPC has been detailed in a separate annual report, to be presented at the AGM.

This report was approved by the board of committee members on 16 July 2025 and signed on its behalf.

Nishil Shah
Chair of the Committee

BLMK & Northants LPC
Statement of Committee Members' Responsibilities
for the year ended 31 March 2025

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the "LPC" and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

Independent Chartered Certified Accountants' review report to the Committee members of BLMK & Northants LPC

We have reviewed the accounts of BLMK & Northants LPC for the year ended 31 March 2025, which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in General Fund and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Committee Members' Responsibility for the Financial Statements

As explained more fully in the Responsibilities Statement, the Committee members are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised),

Engagements to review historical financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. This Standard also requires us to comply with relevant ethical requirements.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Committee's affairs as at 31 March 2025, and of its surplus for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities.

Use of our report

This report is made solely to the Committee's members, as a body, in accordance with the terms of our latest engagement letter. Our review has been undertaken so that we may state to the committee's members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body for our work, for this report or the conclusions we have formed.

J K Shah
Chartered Certified Accountants
83 Church Drive
Harrow
Middlesex
HA2 7NR
16 July 2025

BLMK & Northants LPC
 Income and Expenditure Account
 for the year ended 31 March 2025

	2025	2024
	£	£
Income	330,000	220,000
Administrative expenses	(298,160)	(252,290)
Other operating income	705	17,085
Operating surplus/(deficit)	<hr/> 32,545	<hr/> (15,205)
Interest receivable	5,890	3,977
Surplus/(deficit) before taxation	<hr/> 38,435	<hr/> (11,228)
Tax on surplus/(deficit)	(1,119)	(770)
Surplus/(deficit) for the financial year	<hr/> 37,316	<hr/> (11,998)

BLMK & Northants LPC

Balance Sheet
as at 31 March 2025

	Notes	2025 £	2024 £
Current assets			
Cash at bank and in hand		403,593	360,214
Creditors: amounts falling due within one year	3	(210,472)	(204,409)
Net current assets		193,121	155,805
Net assets		<u>193,121</u>	<u>155,805</u>
Represented by:			
General Fund		193,121	155,805
		<u>193,121</u>	<u>155,805</u>

These financial statements were approved by the board of committee members of Bedfordshire LPC
and signed on its behalf by:

Nishil Shah
Chair of the Committee
Approved on 16 July 2025

Paul Fearon
Treasurer
Approved on 16 July 2025



BLMK & Northants LPC
Statement of Changes in General Fund
for the year ended 31 March 2025

	General Fund £	Total £
At 1 July 2023- Surplus transferred from Bedford LPC	66,567	66,567
Deficit for the period	(11,998)	(11,998)
Surplus transferred from Northants and Milton Keynes LPC	101,236	101,236
At 31 March 2024	<u>155,805</u>	<u>155,805</u>
At 1 April 2024	155,805	155,805
Surplus for the financial year	37,316	37,316
At 31 March 2025	<u>193,121</u>	<u>193,121</u>

BLMK & Northants LPC
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

Any surplus arising from the activities of the Bedfordshire LPC on its non-mutual activities is subject to corporation at 19%.

Going Concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

BLMK & Northants LPC
 Notes to the Accounts
 for the year ended 31 March 2025

2 Employees	2025	2024
Staff costs consist of:		
Wages and salaries	<u>82,400</u>	<u>136,380</u>
	Number	Number
Average number of persons employed by the LPC	<u>4</u>	<u>5</u>
The highest paid employee salary is £62,000.		
3 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	1,560	2,400
Taxation and social security costs	1,119	756
Other creditors	<u>207,793</u>	<u>201,253</u>
	<u>210,472</u>	<u>204,409</u>

4 Previous LPC's

Previous LPC's were merged and the new LPC came into effect on 1 July 2023.

The accumulated funds from the LPC's were deposited in a separate bank account which held a balance of £207,793 at 31 March 2025.

Included in other creditors are funds earmarked for certain projects and the balance of unexpended funds at 31 March 2025 was £207,793.

BLMK & Northants LPC
 Detailed Income and Expenditure account
 for the year ended 31 March 2025

	2025	2024
	£	£
Income	330,000	220,000
Administrative expenses	(298,160)	(252,290)
Other operating income	705	17,085
Operating surplus/(deficit)	<hr/> 32,545	<hr/> (15,205)
Interest receivable	5,890	3,977
Surplus/(deficit) before tax	<hr/> <u>38,435</u>	<hr/> <u>(11,228)</u>

Keep in touch

We have created several What's App groups and these are proving to be a popular and effective means of communication. If you would like to be added to your What's Group please let us know your locality and name by sending a message to **Anne-Marie on 07889412690**.

We also introduced a What's App Broadcast Group. A WhatsApp broadcast group, more accurately called a broadcast list, allows us to send the same message to multiple contacts at once without them seeing each other's names or replies. It's a way to send one-way announcements or updates while maintaining privacy and avoiding the clutter of a group chat. Recipients will receive the message as a regular individual chat from you, and their replies will only be visible to you, not other recipients in the list.

During the year Ann-Marie Carrey has produced more than forty electronic newsletters which are emailed to pharmacy specific NHS mail addresses. We currently circulate the newsletter every other Monday. Your feedback on the regularity and content is most welcome.

Our website is our digital storefront and an important portal where you can access crucial information. Please take a look

Here are our contact details:

Chief Officer		
Anne-Marie King	07889412690	anne-marie.king@blmk-n-communitypharmacy.org.uk
Services Engagement Leads		
Ann-Marie Carrey		ann-marie.carrey@blmk-n-communitypharmacy.org.uk
Ingrid Cruickshank		ingrid.cruickshank@blmk-n-communitypharmacy.org.uk
Rita Patel		rita.patel@blmk-n-communitypharmacy.org.uk
Office	07889412690	office@blmk-n-communitypharmacy.org.uk