



## Accounts and Reports for the period July 1st 2023 to 31st March 2024

# From the Chair

Dear Contractors,



As we approach the end of another challenging year, I want to take this opportunity, on behalf of the Pharmacy Committee, to acknowledge the difficult times our sector has faced. The demands on our services have been unprecedented, and the pressure on each of you to continue delivering essential care has been immense.

We want to assure you that the committee is steadfast in making representations on your behalf. We are actively engaging with relevant stakeholders to address the issues impacting our sector and to advocate for the resources and support necessary for us to continue providing high-quality pharmacy services.

In addition, we are committed to providing ongoing support to help you deliver various services in your pharmacies. Our goal is to ensure that, despite the challenges, we can all continue to meet the needs of our communities.

Thank you for your continued dedication and hard work during these trying times. We look forward to working together in the year ahead to overcome the obstacles we face and to strengthen our collective efforts.

I would like to extend my heartfelt gratitude to our Chief Officer, Anne-Marie and the entire support team for their unwavering efforts in assisting pharmacy contractors during these challenging times. Their dedication and hard work has been invaluable, providing us with the support we needed to navigate through the difficulties we face.

Best Regards, Nishil.

Nishil Shah

Chairman, Community Pharmacy BLMK and Northamptonshire.

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## Chief Officer's Report

The successful merger of Bedfordshire LPC and Northamptonshire Milton Keynes LPC on 1st July 2023 has further aligned Community Pharmacy to BLMK ICS and Northamptonshire ICS to represent and develop initiatives to support transformation and integration of the sector. Community Pharmacy BLMK & Northants is the LPC that represents all 275 Community Pharmacy Contractors in Beds, Luton, Milton Keynes and Northamptonshire. We work with the NHS and Local Authorities, to negotiate pharmacy services and support integrated delivery of healthcare services in our area.

Our 11 Committee Members (3 IPA\*, 3 CCA\*\* and 5 Independent) are available to provide support and information about our Services to Contractors, Commissioners, Stakeholders and members of the Public. I would like to thank both past and present committee members for their support. They are listed on page 1 of the Financial Statements. Ronak Maroo (Westbourne Pharmacy Ltd), Paige Gresham (Well) and Veronica Horne (Boots) have stepped down and I wish them all well with their future challenges and thank them all for their service.

We will continue to remain focussed on supporting Community Pharmacy to achieve its potential through effective representation with ICS leaders and place. Looking ahead in the current year further opportunities to support the Independent Prescriber (IP) pathfinder and the full portfolio of locally and nationally commissioned services are under constant review and progressing. Being able to offer contractor support is a priority for the committee. Ann-Marie Carrey, Ingrid Cruickshank, Natalie Ng, Rita Patel and Margie O'Connell have all been working on a sessional basis to improve pharmacy support, engagement and surgery/ hospital relationships. Ann-Marie Carrey has also been compiling a weekly news letter emailed to [pharmacy.odscore@nhs.net](mailto:pharmacy.odscore@nhs.net) in an effort to improve communications. All are a massive help to me and an asset to the committee. Nurturing closer working relationships between GPs and pharmacists will yield greater success in recently commissioned services such as Pharmacy First.

Help was identified as essential to support the Independent Prescribing programme particularly when it comes to navigating the training. BLMK ICB displayed innovative thinking by matching DPPs to pharmacy learners before this was available in other ICB areas. This support is important for providing a sustainable workforce in community pharmacy, especially when you consider that the foundation pharmacists will qualify as IPs and will need prescribing support during their training year.

Committee members also work closely with our ICBs (BLMK and Northamptonshire), who now hold the delegated pharmacy contract. This means we have representation on key strategic and operational committees enabling us to continue making a difference to pharmacy commissioning. This extremely

positive relationship is evident in access to key decision makers in each ICB who understand and value the important role that community pharmacy plays in the healthcare system. This was very much in evidence during joint integration events held in both our areas. We are also represented at a regional level (both East of England and East Midlands/Midlands).

I hope that we will continue to build our collaborative relationship for the benefit of the Community Pharmacy sector and our local communities. If you need our help, please ask.

\* The Association of Independent Multiple Pharmacies changed its name to the Independent Pharmacies Association (or IPA).

\* \*The Company Chemists' Association (CCA) is the trade association for large pharmacy operators in England, Scotland, and Wales. The CCA's membership includes ASDA, Boots, Morrisons, Pharmacy2U, Rowlands Pharmacy, Superdrug, Tesco, and Well.

Anne-Marie King

Chief Officer, BLMK & Northamptonshire LPC

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## Financial Statements

For the 9 month period ended 31 March 2024

**BLMK & Northants LPC**  
**Report and financial statements**  
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**BLMK & Northants LPC**  
**LPC Information**

**Committee Members**

**Independent Representatives**

Nishil Shah - Chair and Independent LPC Member (Retrolink Ltd)  
Viren Bhatia - Vice Chair, Independent LPC Member (Kalki Health Ltd)  
Rishi Hindocha - Independent LPC Member (Pharmacy Cherry)  
Mahesh Shah - Independent LPC Member (Sampson AP Ltd)

**Association of Independent Multiple Pharmacies Representatives (AIMp)**

Bobby Arora - LPC Member, AIMp representative (Peak Pharmacy Ltd)  
Has Modi - LPC Member, AIMp representative (Jardines - UK Ltd)  
Ronak Maroo - LPC Member, AIMp representative (Westbourne Pharmacy LTD)

**Company Chemists Association Representatives (CCA)**

Paige Gresham - LPC Member, CCA representative (Well)  
Lakhminder Flora - LPC Member, CCA representative (Boots)  
Veronica Home - LPC Member, CCA representative (Boots)  
Gordon Ross - LPC Member, CCA representative (Boots)

**Chair of the Committee**

Nishil Shah

**Chief Officer**

Anne-Marie King

**Services & Engagement Lead BLMK**

Ann-Marie Carrey

**Treasurer**

Paul Fearon

**Accountants**

J K Shah  
83 Church Drive  
Harrow  
Middlesex  
HA2 7NR

**CP BLMK & Northants**

P O Box 1397  
Northampton  
NN1 9ES

## **BLMK & Northants LPC**

### **Committee Members' Report**

The Committee Members present their report and accounts for the period ended 31 March 2024.

#### **Principal activities**

BLMK & Northants LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

#### **Committee Members**

BLMK & Northants LPC is an association whose functions and procedures are set out in our Constitution. The following persons served as Committee Members during the period and were all appointed on 1 July 2023.

Nishil Shah  
Viren Bhatia  
Rishi Hindocha  
Mahesh Shah  
Bobby Arora  
Has Modi  
Ronak Maroo  
Paige Gresham  
Lakhminder Flora  
Veronica Home  
Gordon Ross

Full details of these members can be found on BLMK & Northants LPC website <https://blmk-n.communitypharmacy.org.uk/>.

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

17.7.24

#### **Overview**

The activity of the LPC has been detailed in a separate annual report, to be presented at the AGM.

This report was approved by the board of committee members on ..... and signed on its behalf.

Nishil Shah  
Chair of the Committee



**Statement of Committee Members' Responsibilities  
for the period from 1 July 2023 to 31 March 2024**

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the "LPC" and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

## **Independent Chartered Certified Accountants' review report to the Committee members of BLMK & Northants LPC**

We have reviewed the accounts of BLMK & Northants LPC for the period ended 31 March 2024, which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in General Fund and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

### **Committee Members' Responsibility for the Financial Statements**

As explained more fully in the Responsibilities Statement, the Committee members are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

### **Accountants' responsibility**

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. This Standard also requires us to comply with relevant ethical requirements.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

### **Scope of the assurance review**

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these financial statements

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Committee's affairs as at 31 March 2024, and of its deficit for the period then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities

**Use of our report**

This report is made solely to the Committee's members, as a body, in accordance with the terms of our latest engagement letter. Our review has been undertaken so that we may state to the committee's members those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee and the Committee's members as a body for our work, for this report or the conclusions we have formed.

J K Shah

**Chartered Certified Accountants**

83 Church Drive

Harrow

Middlesex

HA2 7NR

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BLMK & Northants LPC  
Income and Expenditure Account  
for the period from 1 July 2023 to 31 March 2024

	2024 £
<b>Income</b>	220,000
Administrative expenses	(252,290)
Other operating income	17,085
<b>Operating deficit</b>	<u>(15,205)</u>
Interest receivable	3,977
<b>Deficit before taxation</b>	<u>(11,228)</u>
Tax on deficit	(770)
<b>Deficit for the period</b>	<u><u>(11,998)</u></u>


BLMK & Northants LPC

Balance Sheet  
as at 31 March 2024

	Notes	2024 £
<b>Current assets</b>		
Cash at bank and in hand	360,214	
<b>Creditors: amounts falling due within one year</b>	3 (204,409)	
<b>Net current assets</b>		155,805
<b>Net assets</b>		155,805
<b>Represented by:</b>		
General Fund		155,805
		155,805

These financial statements were approved by the board of committee members of Bedfordshire LPC and signed on its behalf by:

Nishil Shah  
Chair of the Committee   
Approved on .....

Paul Fearon   
Treasurer  
Approved on 17th July 2024

BLMK & Northants LPC  
Statement of Changes in General Fund  
for the period from 1 July 2023 to 31 March 2024

	General Fund £	Total £
At 1 July 2023 - Surplus transferred from Bedford LPC	66,567	66,567
Deficit for the period	(11,998)	(11,998)
Surplus transferred from Northants and Milton Keynes LPC	101,236	101,236
At 31 March 2024	<u>155,805</u>	<u>155,805</u>

**BLMK & Northants LPC**  
**Notes to the Accounts**  
**for the period from 1 July 2023 to 31 March 2024**

**1 Accounting policies**

***Basis of preparation***

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

***Income and Expenditure***

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

***Judgements and Key Sources of Estimation Uncertainty***

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

Any surplus arising from the activities of the Bedfordshire LPC on its non-mutual activities is subject to corporation at 19%.

***Going Concern***

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

**BLMK & Northants LPC**  
**Notes to the Accounts**  
**for the period from 1 July 2023 to 31 March 2024**

**2 Employees** **2024**

**Staff costs consist of:**

Wages and salaries	136,380
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**Number**

Average number of persons employed by the LPC	5
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The highest paid employee salary is £47,568

**3 Creditors: amounts falling due within one year** **2024**  
**£**

Trade creditors	2,400
Taxation and social security costs	756
Other creditors	201,253
	<u>204,409</u>

**4 Previous LPC's**

Previous LPC's were merged and the new LPC came into effect on 1 July 2023.

The accumulated funds from the LPC's were deposited in a separate bank account which held a balance of £201,253 at 31 March 2024.

Included in other creditors are funds earmarked for certain projects and the balance of unexpended funds at 31 March 2024 was £201,253.



**BLMK & Northants LPC**  
**Detailed Income and Expenditure account**  
**for the period from 1 July 2023 to 31 March 2024**

	<b>2024</b>
	<b>£</b>
<b>Income</b>	220,000
Administrative expenses	(252,290)
Other operating income	17,085
<b>Operating deficit</b>	<u>(15,205)</u>
Interest receivable	3,977
<b>Deficit before tax</b>	<u><u>(11,228)</u></u>

**BLMK & Northants LPC**  
**Detailed schedules of Income and Administrative expenses**  
**for the period from 1 July 2023 to 31 March 2024**

	<b>2024</b>
	<b>£</b>
<b>Income</b>	
Levies from HHSBA Contractors	<u>220,000</u>
<b>Administrative expenses</b>	
Employee costs:	
Staff Costs	136,380
Travel and subsistence	<u>594</u>
	<u>136,974</u>
Premises costs:	
Establishment costs	<u>2,815</u>
	<u>2,815</u>
General administrative expenses:	
Printing, postage, stationery, insurance and telephone	471
Levies and Licences	77,192
Meeting costs	20,400
Deficit on External Funds used	<u>12,038</u>
	<u>110,101</u>
Legal and professional costs:	
Other legal and professional	<u>2,400</u>
	<u>2,400</u>
	<u>252,290</u>
<b>Other operating income</b>	
Grants and other income	<u>17,085</u>