

Reports and Annual Accounts

2022-2023

Northamptonshire and
Milton Keynes
LPC

Annual Report from Chair and Chief Officer

Northamptonshire and Milton Keynes LPC know that the financial challenges are huge, as are workforce issues and continued medicines shortages. The LPC continued to promote the role of community pharmacy and all that you have to offer at both a national and local level.

In June 2022, The Review Steering Group (RSG) announced that the thresholds for its contractor vote on the future of PSNC and the LPCs had been met, with 88.6% of those voting in favour of the RSG's proposals. This was a pivotal moment and directed change, setting the direction for future representation. Following this clear mandate, the LPC worked hard to make sure that the changes wanted for improved representation, and better value for money would be met. Early in 2023, contractors voted unanimously in favour of our proposal to merge Northamptonshire and MK LPC with Bedfordshire LPC.

With the Transformation of Pharmacy Representation program completed, the new merged committee will focus on implementation of national community pharmacy services in 2023-24. The proviso being the Community Pharmacy Contractual Framework funding is adequate to sustain the increased activities within the same funding envelope. The expectation that community pharmacies can continue to deliver the same level of service, bearing in mind the substantial increase in fixed costs is unjust.

The appetite is growing for community pharmacists to become independent prescribers. We continue to work closely with both our Community Pharmacy Clinical Leads at Northamptonshire ICB and BLMK ICB to deliver the NHS IP Pathfinder Project when it launches later this year.

Carolynne Allan

Chair

Anne-Marie King

Chief Officer

Carolynne and Anne-Marie would like to extend thanks to the entire LPC team of 2022-2023. The merger did inevitably result in some familiar faces stepping down. Daljit Poone, Raju Malde, Anil Patel Matt Armstrong, Adeola Adekunle and Hansa Bi will be sorely missed.

Our Treasurer, Amrit Minhas has also stepped down after years of service.

Carolynne Allan writes in this her final report, "I have been on the Northants LPC for longer than I can remember, first taking the Milton Keynes contracts from Bucks LPC as the NHS structure changed, and now to the merger with Bedfordshire LPC to better align with ICBs and also for better efficiencies.

I have thoroughly enjoyed my time as chair, and I am proud to have worked alongside a great team who have a wealth of knowledge and experience. Although I will miss being part of the LPC, the merger is the right decision for contractors going forward.

The past year has been hard work, but the LPC is now in a good position with a strong committee and leadership team, most of whom have past experience on either the NorthantsMK or Bedfordshire committees. "

The committee members 22/33

Has Modi (AIMp)

Bobby Arora (AIMp)

Karan Pankhania (AIMp)

Daljit Poone (Ind)

Rishi Hindocha (Ind)

Anil Patel (Ind)

Raju Malde (Ind)

Hansa Bi (CCA)

Veronica Horne (CCA)

Matthew Armstrong (CCA)

Lakhminder Flora (CCA)

Aimee Mulhern (CCA) left in Oct 22

Adeola Adekunle (CCA)

Treasurer's Report April 2022- March 2023

The Northamptonshire & Milton Keynes LPC accounts (attached) were independently examined and drawn up by ES IT & Accounts Services LTD. Once again, we are grateful for their support.

The current assets for Northamptonshire & Milton Keynes LPC as of 1st April 2022 were £137,208.97 and closing 31st March 2023 were £66,772.84. LPC accounts for March 2023 shows a figure of £336,781.99. This seems excessive, however Northamptonshire & Milton Keynes LPC continues to hold monies from various sources, including the Pharmacy Integration fund, of which some has been used assist with GP-CPCS implementation and engagement as well as other nationally commissioned services. We also continue to hold the ring-fenced HLP succession funding from both Northamptonshire and Milton Keynes councils, as well sums from NHS East Midlands and Northamptonshire CCG (now Northamptonshire ICB). These funds are held separate from the LPC and are to be used for integration and transformation plans.

We received a total of £368,773 in terms of levies. At the beginning of the year a zero-based budget was completed, and the committee decided to raise the levy back in line with its monthly running costs, thus it was set at £14,000. This equals a total of £168,000. The levy was then further increased in a periodic manner in order to align our reserves with that of Bedfordshire, Luton and Milton Keynes LPC. This was brought about following the merge that occurred as a result of the TAPR programme.

Amrit Minhas

Treasurer



Northamptonshire and Milton Keynes Local Pharmaceutical

Committee Unaudited Financial Statements

31 March 2023



**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Contents of the Financial Statements
For the Year Ended 31 March 2023**

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**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Detailed Income over Expenditure Account
for the year ended 31 March 2023**

	2023		2022
	£		£
Income			
Levies Receivable	368,773		132,675
Other Income	-		-
Deposit Interest Tax Due	-		-
	<u>368,773</u>		<u>132,675</u>
General administrative expenses:			
PSNC Levy	55,325		56,894
Chief Officer and Secretarial	60,358	-	58,012
Honoraria	-	-	1,375
Staff training and welfare	18,682	-	3,570
Travelling Expenses	296		372
Telephone and Internet			28
Courier services	1,377		2,788
Office Costs	80	-	617
Subscriptions	4,351		241
Bank charges	3,205		1,518
Insurance	810		-
Accountancy fees	1,080	-	1,080
Locum Costs	26,632		9,765
	<u>172,196</u>		<u>136,260</u>
Excess of Income over Expenditure	<u>196,577</u>		<u>(3,585)</u>



**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand	336,838	137,764	
Creditors: amounts falling due within one year	4 (7,497)	(5,000)	
Net Current Assets		329,341	132,764
Total Assets less Current liabilities		329,341	132,764
Reserves			
Profit and loss account		329,341	132,764
Reserves		329,341	132,764

The Financial Statements were approved by the committee on 22nd August 2023 and were signed by:-

Chairman



Carolynne Freeman

Treasurer



Amrit Minhas



**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents project income and levies receivable from the Business Service Authority.

2 Nature of Organisations

The Northamptonshire Local Pharmaceutical Committee is an unincorporated organisation established and recognised under section 44 of the National Health Service Act 1977 and consolidated in section 167 of the National Health Service Act 2006

3 Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Office Equipments

Over 3 Years

4 Creditors: Amounts falling due within one year.	2023	2022
<i>Taxation and Social Security Costs</i>	2,491	2,493
<i>Other Creditors</i>	3,925	2,507
	6,416	5,000
5 Reserves	2,023	
At 1 April 2022	132,764	
Profit of the Year	196,577	
At 31 March 2023	329,341	



Northamptonshire and Milton Keynes Local Pharmaceutical Committee Accountant's Report

Report of the Accountants to the Committee of
Northamptonshire and Milton Keynes Local Pharmaceutical Committee

In accordance with your instructions, we have prepared the unaudited financial statements from the accounting records of the Northamptonshire Local Pharmaceutical Committee and information and explanations supplied to us.

Baadal Accountancy Ltd
Premier House,
43-45 Sanders Road,
Finedon Road Industrial Estate, Wellingborough, Northamptonshire, NN8 4NL