
Annual Report Northamptonshire and Milton Keynes Local Pharmaceutical Committee April 1st 2017- March 31st 2018



Chief Officer's Report

It doesn't seem possible that it is once again time to write the annual report. Our working environment is moving at pace and is tougher than ever. We recognise that in order to capitalise on the changes the LPC must not close off any opportunities as you endeavour to create a sustainable business model.

We had to reevaluate our priorities which led to identifying our key stakeholders and from this our revised Strategic Plan grew. Across the entire healthcare landscape, the extra pressures of cuts are being felt. We remain hopeful that this means other healthcare providers are looking at ways to share the load. We continue to promote Community Pharmacy as an appropriate and able partner in joint-working relationships. It might be the case that you are better placed to identify such opportunities than the LPC. If you can help with this, and have strong relationships with your practices and are interested in exploring new ways of working please get in touch with me.

The imposition of the National Contract and its impact has resulted in significant change in pharmacies and new challenges in developing how the LPC would support contractors through these changes. The year has been defined by change with increasing engagement in Quality Payments and the resulting challenges this has presented. None more so than the introduction of Healthy Living Pharmacies and the new roles for staff this has introduced. Also, medicine supply chain issues have resulted in a major impact on the drug tariff margin and has seen significant reduction in income and cash flow problems for a number of pharmacies, the consequences of which are that pharmacies are not replacing staff and spending more and more time chasing supplies.

One of Northamptonshire and Milton Keynes LPC main instruments of communication continues to be the electronic newsletter which grows in popularity. Feedback informs us that for many Area Managers and Contractors it has been the main source of information and reminders.

At present, the communication is received by a wide range of stakeholders. This includes not only pharmacies, but Area Managers, Superintendents, CCA Service Managers, Owners and Locums. It has become a reliable source of information and is used by Commissioners to communicate updates on matters that pharmacies need to know about. It is also sent out to all our Members of Parliament.

I would like to end my report by thanking all of the LPC Committee Members (past and present) for their hard work and support.

Anne-Marie King (Chief Officer)

Chair's Report

2017/18 has been a busy year for the committee.

The strategy was put together to focus the work of the LPC on representing the best interests for contractors.

Towards the end of the financial period some committee members retired and I would like to thank Sue Smith, Chirag Patel, Jason Hoddle and Garry Newman for their valued support.

The committee sub groups were then realigned to ensure expertise on each sub group incorporating our new representatives from CCA.

Formal review processes have been put into place for the exec team to ensure best performance.

The committee is well structured to face the challenges going into 2018/19.

Sue Snelling

(Chair, Northamptonshire and Milton Keynes LPC).

Market Entry



Type of application	Total number of applications	Total number granted	Appeals	Oral Hearing
Distance Selling	3	2	0	0
No significant relocation	2	2	0	0
Unforeseen benefits	2	0	1 pending	0
Totals	7	4	1	0

During the period of this report, the LPC Market Entry Sub Committee devoted time to offering representations on applications. The applications were all given fair consideration by the committee and subsequently these considerations respectfully provided to NHS England in a timely manner.

Members Attendance at LPC meetings

Members of the LPC committee are required to attend the LPC meetings regularly as well as provide input and attend meetings on behalf of the LPC when required to do so.

Committee Members during 2017-18

Committee Member	Elected or Appointed	Attendance/Possible
Sue Snelling	Chair	4/6
Carolynne Freeman	Vice Chair	5/6
Raja Srikakulapu	Treasurer CCA Appointment	5/6
Anne-Marie King	Chief Officer	6/6
Veronica Horne	CCA Appointment	6/6
Raju Malde	Elected Independent	5/6
Kishor Shah	Elected Independent	5/6
Rishi Hindocha	Elected Independent	3/6
Has Modi	AIMp Appointment	5/6
Anil Patel	Elected Independent	3/6
Daljit Poone	Elected Independent	6/6
Chirag Patel (resigned April 2018)	Elected Independent	3/6
Sue Smith (resigned April 2018)	CCA Appointment	4/6
Garry Newman (resigned March 2018)	CCA Appointment	2/5
Jason Hoddle (appointed May 2017, resigned April 2018)	CCA Appointment	3/5
Lakhminder Flora (appointed January 2018)	CCA Appointment	1/2

Following elections in April 2018, the committee is now as detailed on our LPC website. Please see <http://psnc.org.uk/northamptonshire-and-milton-keynes-lpc/about-us/>

We extend a warm welcome to anyone wishing to observe proceedings at our bimonthly meetings. The dates of these can be found here <http://psnc.org.uk/northamptonshire-and-milton-keynes-lpc/our-committee-meeting-dates-2018/>

Financial statements for the year ended 31st March 2018

Key Information:

Chair: Sue Snelling

Vice Chair: Carolynne Freeman

Treasurer: Raja Srikakulapu

Chief Officer: Anne-Marie King

LPC address: PO Box 1397
Northampton
NN1 9ES

Accountants: ES IT and Accounts Service Limited Accountants & Business Advisers
Premier House
43-45 Sanders Road
Finedon Rd Ind Estate Wellingborough, Northamptonshire NN8 4NL

Bankers: Lloyds Bank,
Broad Street,
Reading.

Treasurer's Report

As a team, your LPC managed to maintain high standards while keeping running costs very low and so managed to keep the levy payable as low as possible. In real terms this meant that between April 2017 and March 2018 the levy collected from contractors in the Northamptonshire and Milton Keynes LPC area amounted to £12000 per month. The 'special levy' collected by PSNC to fund the judicial review is reflected in the increase of £19,382 paid to PSNC between 2017 and 2018. The cost of which was absorbed by the LPC.

We continue to recognise that you welcome support for ongoing training needs associated with Healthy Living Pharmacy and other elements of the Quality Payment structure. We have been grateful for the support received to enable us to do this from Health Education England, CPPE, Milton Keynes Peoples Directorate and Northants County Council. Our strategy has been refreshed to reflect a landscape in a state of constant change. As a consequence we have achieved an adaptable committee better able to use resources and experience to further support you as we enter a new period. The budget designed will enable us to be forward thinking while at the same time ensuring value for money is realised for our contractors and best practice demonstrated.

Raja Srikakulapu

(Treasurer, Northamptonshire and Milton Keynes LPC).



Northamptonshire and Milton Keynes Local Pharmaceutical Committee

Unaudited Financial Statements

31 March 2018

**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
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For The Year Ended 31 March 2018**

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**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Income and Expenditure Account
for the year ended 31 March 2018**

	2018	2017
	£	£
Income		
Levies receivable	136,000	83,000
Other income	28,927	5,829
Deposit interest less tax due	474	781
	<u>165,401</u>	<u>89,610</u>
Expenditure		
PSNC Levy	55,324	74,706
Chief officer & Secretarial	50,818	50,253
Honoraria	1,500	1,500
Fees to committee members	-	-
Office costs	5,084	5,534
Travelling expenses	1,217	1,543
Staff training & welfare	4,710	660
Facilities hire & catering	2,151	4,237
Conference & meeting costs	-	-
Locum costs	14,534	13,052
PR & Marketing	9,533	58
Bank Charges	114	82
Accountancy & professional fees	1,245	1,480
Depreciation	573	573
HMRC CT/PAYE	90	1,113
	<u>146,893</u>	<u>154,791</u>
EXCESS OF INCOME OVER EXPENDITURE	<u>18,508</u>	<u>(65,181)</u>

Northamptonshire and Milton Keynes Local Pharmaceutical Committee
 Balance Sheet
 as at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets		572	1,145
		<u>572</u>	<u>1,145</u>
Current assets			
Debtors		-	-
Cash at bank and in hand		94,058	69,417
		<u>94,058</u>	<u>69,417</u>
Creditors: amounts falling due within one year	4	(8,164)	(2,605)
Net current assets		<u>85,894</u>	<u>66,812</u>
Total assets less current liabilities		<u>86,466</u>	<u>67,957</u>
Net assets		<u>86,466</u>	<u>67,957</u>
Reserves			
Profit and loss account	5	86,466	67,957
		<u>86,466</u>	<u>67,957</u>

The financial statements were approved by the Committee on _____ and were signed by


 Chairman

S. Raja
 Treasurer

**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Notes to the Financial Statements
for the year ended 31 March 2018**

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents project income and levies receivable from the Business Services Authority.

2 Nature of Organisation

The Northamptonshire Local Pharmaceutical Committee is an unincorporated organisation established and recognised under section 44 of the National Health Service Act 1977 and consolidated in section 167 of the National Health Service Act 2006.

3 Taxation

The gross interest receivable by the Committee for the year is £474 (2017 - £781) and is taxable at the small company's corporation tax rate of 19% - £90 (2017 - £156)

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	502	394
Accrued expenses	7,662	2,211
	<u>8,164</u>	<u>2,605</u>

5 Reserves

	2018
	£
At 1 April 2017	67,958
Profit for the year	18,508
	<u>86,466</u>
At 31 March 2018	

6 Tangible Fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life. as follows:

Office equipment's **Over 3 years**

**Northamptonshire and Milton Keynes Local Pharmaceutical Committee
Accountants' Report**

**Report of the Accountants to the Committee of
Northamptonshire and Milton Keynes Local Pharmaceutical Committee**

In accordance with your instructions, we have prepared the unaudited financial statements from the accounting records of the Northamptonshire Local Pharmaceutical Committee and information and explanations supplied to us.

ES IT and Accounts Service Limited
Accountants & Business Advisers

Premier House
43-45 Sanders Road
Finedon Rd Ind Estate
Wellingborough, Northamptonshire
NN8 4NL

6 August 2018